



RECEIVED

By City Clerk at 11:09 am, May 13, 2025

Community Preservation Committee

May 15, 2025

City Hall Auditorium

5 Highland Street
Amesbury, MA 01913

6:00p.m. – 6:45 p.m.

AGENDA

1. Call to Order
2. Budget Overview
 - a. Marisa Batista, Amesbury Chief Financial Officer
 - b. CPC Budget Recommendation to City Council for Category Reserve Accounts

Draft Motion: "The Community Preservation Committee recommends City Council establish five separate CPA reserve accounts named Housing Reserve, Open Space/Recreation Reserve, Historic Reserve, Administrative Reserve, and Budgeted Reserve, transfer 10% of estimated CPA funds into Housing Reserve, Open Space/Recreation Reserve, and Historic Reserve accounts, transfer 5% of estimated CPA funds into Administrative Reserve account, and for FY 2026 transfer remainder of estimated CPA funds into Budgeted Reserve account."

3. Public Comment
4. Next Meeting Date
5. Adjournment

Attachments

1. CPA Money Market Account
2. CPA Balance Sheet Report

Resources

1. Link to Amesbury's Community Preservation Committee Home Page: <https://www.amesburyma.gov/686/Community-Preservation-Committee>
2. Link to Community Preservation Coalition website: [Community Preservation Coalition](#)



5 Market St.
Amesbury, MA 01913

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Amesbury, MA 01913
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Customer Statement

Pg 1 of 3

Account Number: xxxxxxxx7745
Statement Date: Mar 01, 2025 thru Mar 31, 2025

Summary - All Accounts

Product	Account #	Ending Balance
Prestige Business Money Market	xxxxxxx7745	\$353,786.41



CITY OF AMESBURY
CPA MONEY MARKET ACCOUNT
DONNA M CORNONI - TREASURER
62 FRIEND ST
AMESBURY MA 01913-2825

Prestige Business Money Market - xxxxxxxx7745

Date	Transaction Description	Withdrawal	Deposit	Balance
	BEGINNING BALANCE			\$332,310.81
Mar 31	Total Deposits		20,462.04	
Mar 31	Total Interest Paid		1,013.56	
	ENDING BALANCE			\$353,786.41

CITY OF AMESBURY
CPA MONEY MARKET ACCOUNT

Deposits and Credits

Date	Transaction Description	Amount
Mar 18	Deposit Internet Transfer from 27027765 CK -	20,462.04
Mar 31	Credit Interest	1,013.56

Balance Summary

Date	Balance	Date	Balance	Date	Balance	Date	Balance
Mar 01	332,310.81	Mar 18	352,772.85	Mar 31	353,786.41		

Interest Summary

Avg. Daily Balance	Min. Balance for Period	Interest Period	Days in Period	Interest Earned	Annual Percentage Yield Earned	Interest Paid YTD
341,551.73	332,310.81	Mar 01, 2025 - Mar 31, 2025	31	1,013.56	3.55%	2,438.82

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Account Number: xxxxxxxx7745
Statement Date: Mar 01, 2025 thru Mar 31, 2025

Interest Rate Summary

Date	Rate%	Date	Rate%	Date	Rate%	Date	Rate%
Nov 26	3.49%						

Overdraft/Returned Item Fees

Fee Type	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Account Summary

Previous Date	Beginning Balance	Deposits	Interest Paid	Withdrawals	Fees	Ending Balance
Mar 01, 2025	332,310.81	20,462.04	1,013.56	0.00	0.00	353,786.41

City Of Amesbury

Balance Sheet Report

Filters			
Account Number:	260 2060	Fund:	260
Date from:	2024-07-01	Date to:	2025-06-30
Sort Column 1:	Fund Asc	Sort Column 2:	Type Asc
Sort Column 3:	Account # Asc		

Account #	Account Description	Assets	Liabilities + Fund Equity
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Fund - Other Special Revenue Community Preservation Act - 260

Type - Asset			
260 2060 1041 00	CPA Pooled Cash	\$354,627.15	\$0.00
260 2060 1250 25	FY25 CPA Tax Receivable	\$129,619.98	\$0.00
Type - Asset Subtotal:		\$484,247.13	\$0.00

Type - Liability			
260 2060 2625 00	Deferred Revenue- Community Preservation Act	\$0.00	\$129,619.98
Type - Liability Subtotal:		\$0.00	\$129,619.98

Type - Fund Equity			
260 2060 3910 00	CPA Fund Balance Revenue	\$0.00	\$354,627.15
Type - Fund Equity Subtotal:		\$0.00	\$354,627.15

Fund - Other Special Revenue Community Preservation Act - 260 Subtotal:	\$484,247.13	\$484,247.13
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Total:	\$484,247.13	\$484,247.13
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