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CITY OF AMESBURY, MA

CITY OF AMESBURY
IN THE YEAR TWO THOUSAND TWENTY- SIX

SPONSORED BY: Kassandra Gove **BILL No.** 2026- 163

Kassandra Gove, Mayor

An Order to request the City Council vote to hold the annual Classification Hearing to vote on four (4) separate items in order to establish the tax burdens for each class of property.

Summary: Annually, the City Council must hold a Tax Classification Hearing to determine the distribution of the property tax burden among residential, commercial, industrial, and personal property classes. As part of this process, the City Council must vote on four separate items: the residential factor, open space discount, residential exemption, and small commercial exemption. The City Council is being asked to hold the required hearing and approve the recommended tax classification for Fiscal Year 2027.

Be it Ordered by the City Council of the City of Amesbury assembled, and by the authority of the same as follows:

That the City Council vote on the issue of selecting a residential factor which will determine the percentage of tax burden to be borne by each class of property; vote open space discount; vote residential exemption; vote commercial exemption for fiscal year 2027.

1.The Selection of a Residential Factor:
A vote for a factor of one (1) establishes a single rate.

2.An Open Space Discount:
At this time, our community does not have any properties classified as such.

3.Residential Exemption:
This would allow a reduction in value to qualifying parcels of up to 35% of the average residential value, however, the cost must be borne within the residential class.
The Mayor has *opted for **NO** exemption.*

4.Commercial Exemption:

This is similar to the above exemption, in that qualifying parcels would receive a discount of up to 10%, again the cost must be borne with the Commercial, Industrial and Personal Property classes.

The Mayor has *opted for **NO** exemption.*