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CITY OF AMESBURY, MA

**CITY OF AMESBURY
IN THE YEAR TWO THOUSAND TWENTY-SIX**

SPONSORED BY: Kassandra Gove **BILL No. 2026-094**
Kassandra Gove, Mayor

An Order that pursuant to G.L. c. 44B, the Community Preservation Act, the following amounts be reserved from the FY2027 estimated annual revenues of the Community Preservation Fund, as recommended by the Community Preservation Committee:

- \$59,427 (or amount equal to 10% estimated revenue) to the Open Space and Recreation Reserve, and
- \$59,427 (or amount equal to 10% estimated revenue) to the Historic Resources Reserve, and
- \$59,427 (or amount equal to 10% estimated revenue) to the Community Housing Reserve

These funds are reserved for future appropriation in accordance with the requirements of the Community Preservation Act and shall remain in their respective reserve accounts until expended for eligible purposes by further vote of the City Council.

Further ordered, that the sum of \$29,713 (or amount equal to 5% estimated revenue) be appropriated from the FY27 CPA estimated revenues to the Community Preservation Committee Administrative account, to be expended under the direction of the CPC for administrative and operational expenses related to implementation of the Act. The remainder of FY27 CPA estimated revenues of \$386,275 are to be placed into the Budgeted Reserve.

Summary: This order allocates FY2027 Community Preservation Act (CPA) estimated revenues in accordance with statutory requirements. Ten percent of revenues are reserved in each of the three required categories: Open Space and Recreation, Historic Resources, and Community Housing. An additional 5% is appropriated to support administrative and operational expenses of the Community Preservation Committee.

The remaining balance is placed in the Budgeted Reserve for future appropriation toward eligible CPA projects, as recommended by the CPC and approved by the City Council.

Be it Ordered by the City Council of the City of Amesbury assembled, and by the authority of the same as follows:

That pursuant to M.G.L. c. 44B, the Community Preservation Act, the following amounts are reserved from the FY2027 estimated annual revenues of the Community Preservation Fund, as recommended by the Community Preservation Committee:

- \$59,427 (or an amount equal to 10% of estimated revenues) to the Open Space and Recreation Reserve;
- \$59,427 (or an amount equal to 10% of estimated revenues) to the Historic Resources Reserve;
- \$59,427 (or an amount equal to 10% of estimated revenues) to the Community Housing Reserve;
- \$29,713 (or an amount equal to 5% of estimated revenues) be appropriated to the Community Preservation Committee Administrative Account for implementation and administrative expenses;
- That the remaining FY2027 estimated revenues, in the amount of \$386,275, be placed into the Budgeted Reserve.